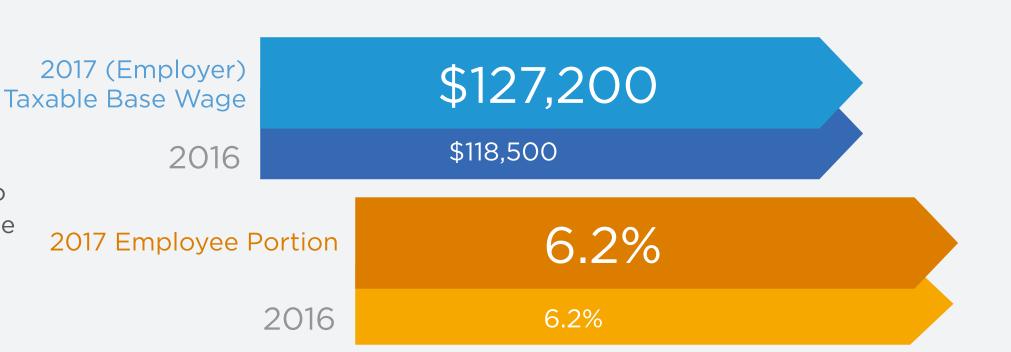
## 2017 Tax and Limit Changes

## 2017 Payroll Changes

2017 Social Security Taxable Wage Base

Social Security taxable wage base will increase to \$127,200 and the employee and employer tax rate will remain 6.2%.



## 2017 Medicare Tax

Medicare tax will continue to be 1.45% each for employee and employer rates; an additional 0.9% will apply on the employee rate for earnings over \$200,000 filing single.

Medicare Tax 1.45% + 0.9% for earnings over \$200,000

## 2017 Benefits Changes

single



Health FSA Salary Reduction contribution limit \$2,600

Dependent Care FSA contribution limit will remain

\$5,000 **m** 

\$2,500 •

if married filing separately

Highly Compensated Employee

\$120,000

Key Employee \$175,000

**HSA** maximum contribution limit

**HDHP out-of-pocket** maximum

(an additional \$1,000 is available for catch-up contributions, 55 and over)

\$3,400

\$6,750 🙀

**HDHP minimum** deductible \$1,300 **†** \$2,600 **†** 

\$6,550

\$13,100 🙀

**Monthly Section 132 Transportation Limits** 

\$255

\$255

\$20

parking

transit pass

bicycle